

The Fairway Debt Recovery Service

How the Fairway Debt Recovery Service works

The Fairway Debt Recovery Service is only available for business-to-business debts.

It works by adding on late payment compensation costs and interest to your debt amount in accordance with government legislation. The late payment compensation costs and interest are calculated from the date your invoices should have been paid to the date that the outstanding payment is ultimately received.

The late payment costs are not charged to you. They are charged to the debtor.



COMMERCIAL DEBT
RECOVERY SPECIALISTS

If you would like to find out more about the Fairway Debt Recovery Service, please contact a member of our team on

01274 223190

or alternatively email
mail@directroute.co.uk

On debts of £3000.00 or less

We take the late payment costs as our fees. What this means is that you receive the full debt value and you do not pay us any fees whatsoever. You have benefited from what is known as zero cost debt collection.

On debts of £3000.01 or more

We take the late payment costs as our fees. We also charge you a **subsidised commission** of 2% of any monies recovered. You have benefited from debt collection that has only cost 2% of the recovered monies.

You always retain full control so if you decide to withdraw from Direct Route Collections at any time you may do so. Occasionally, a client may do this because of a change in the relationship they have with their debtor. If you do so, fees will be payable on any monies that we have recovered. These will be charged in accordance with the late payment costs.

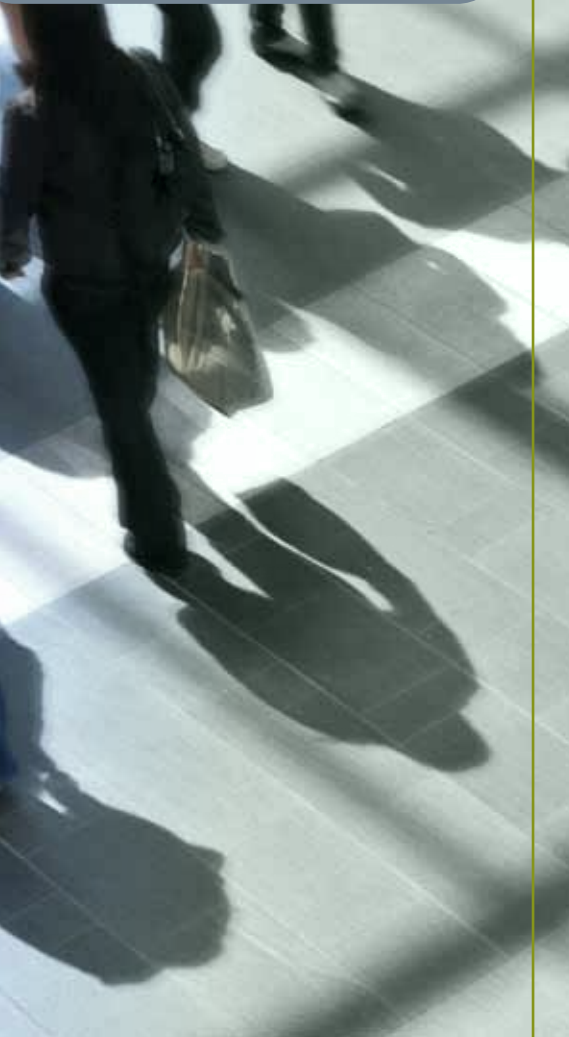
You may wish to take advantage of our "Letters Before Action" service before you utilise the Fairway Debt Recovery Service. This gives your debtor an opportunity to pay the amount owed to you without incurring late payment fees. It costs just £3 plus vat for each Letter Before Action. Please ask for further details if you are interested in this service.

Like many of our clients, you may choose to utilise the Fairway Debt Recovery Service for some of your debtors, whilst opting for the Commission Based Debt Recovery Service for other debtors. It will ultimately depend on the relationship that you have with each one of your debtors and the nature of the outstanding debt. Please don't hesitate to ask for guidance.

Direct Route Collections can also organise legal action should this become necessary. We would need your written confirmation in order to issue legal proceedings. Whilst you are responsible for paying legal fees, some elements are recoverable from the debtor. Please ask for further information.



**INTEGRITY
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